

## Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA  
CAPITAL**

[adityabirlacapital.com](http://adityabirlacapital.com)

Contact our advisor or visit our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com) to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

|                     |                 |                      |                     |                                 |                                  |
|---------------------|-----------------|----------------------|---------------------|---------------------------------|----------------------------------|
| Protection<br>Plans | Health<br>Plans | Children's<br>Future | Retirement<br>Plans | Wealth Plans<br>with Protection | Savings Plans<br>with Protection |
|---------------------|-----------------|----------------------|---------------------|---------------------------------|----------------------------------|

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**Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)**  
Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N092V04 ADV/11/19-20/1256 VER1/NOV/2019

Hemant Bandodkar / Traveller Family

## PROTECTING your life goals is now more flexible

### Aditya Birla Sun Life Insurance Vision Endowment Plus Plan

A traditional participating life insurance plan

- Growth in your savings
- Safety of your loved ones

## Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA  
CAPITAL**

1800-270-7000



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In our life when there is so much uncertainty around us, there's nothing more reassuring than knowing that not only is your money safe, but also that you will get more than what you have invested. With the return of premium along with accrued bonuses on maturity and protecting your family's financial security, this plan offers you the best of both worlds.

So, by investing in ABSLI Vision Endowment Plus Plan, your investment can go a long way in building a safe and financially sound future for your family, today as well as in the years to come.

## Plan At A Glance

ABSLI Vision Endowment Plus Plan is suitable for you, if your key objective is secured savings and providing your family with comprehensive financial protection for longer durations.

### The ABSLI Vision Endowment Plus Plan offers:

- **Growth in your savings** – Augment your savings by accrued regular bonuses starting from the first policy year.
- **Safety of your loved ones** – Comprehensive financial protection of your family which can be enhanced by choosing death benefit Option A or B.

| Eligibility Criterion         |                                                                    |
|-------------------------------|--------------------------------------------------------------------|
| Entry Age (age last birthday) | 30 days* – 60 years (subject to maximum maturity age of 70 years ) |
| Policy Term                   | 10 – 40 years                                                      |
| Premium Paying Term           | 7   10   15  20 years   Regular Pay                                |
| Minimum Sum Assured           | ₹1,00,000                                                          |
| Minimum Premium               | ₹2,495 p.a.                                                        |
| Premium Frequency             | Annual, Semi-annual, Quarterly and Monthly                         |

\* Risk commences from the first policy anniversary.

Your premium will depend on the amount of the Sum Assured you select. For easy reference, your Sum Assured is banded as follows:

| Sum Assured Band* | Band 1               | Band 2               | Band 3               | Band 4     |
|-------------------|----------------------|----------------------|----------------------|------------|
| Sum Assured (₹)   | 1,00,000 to 1,99,999 | 2,00,000 to 3,99,999 | 4,00,000 to 7,99,999 | 8,00,000 + |

**Regular bonuses** – ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier. In case of surrender the surrender value of the attached bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

**Terminal bonus** - ABSLI may also pay a terminal bonus on, maturity, surrender or death, if earlier, based on the actual experience and the prevailing economic conditions.

## Your Benefits



### Death Benefit

In the unfortunate event of the death of the life insured during the policy term, the death benefit payable to the nominee shall be

- Sum Assured on Death; plus
- Accrued regular bonuses as of date of death; plus
- Terminal bonus (if any)

**Option A** - Sum Assured on Death is maximum of Sum Assured or 10 times the Annualized premium payable.

**Option B** - Sum Assured on Death is maximum of 150% of Sum Assured or 10 times the Annualized premium payable.

The death benefit will be subject to minimum of 105% of Total Premiums Paid up to date of death.

Where,

**Annualized premium** shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

**Total Premiums** paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case where the death of the Life Insured takes place prior to the risk commencement date, only the basic premiums paid to date (excluding GST, if any ) shall be payable as the Death Benefit.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit. The policy shall be terminated once the death benefit is paid.

In the event the life insured survives to the end of the policy term, we shall pay to you

- Sum Assured on maturity<sup>(1)</sup>; **plus**
- Accrued bonuses till date; **plus**
- Terminal bonus (if any)



### Maturity Benefit

The policy shall be terminated once the maturity benefit is paid.

<sup>(1)</sup>where Sum Assured on maturity is equal to Total premiums paid



### Riders

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109C017V03)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109C023V02)

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

If you discontinue paying premiums after having paid for at least two full policy years, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your sum assured and sum assured on maturity shall be reduced in proportion to the number of premiums actually paid to the total premiums payable during the premium paying term. Your accrued regular bonuses to the date of premium discontinuance will not be reduced; however any bonus payable in the year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses in the policy.



### Reduced Paid-Up Benefits

Under the Paid-Up status, your policy benefits will continue with the following modifications:

Death Benefit:

- a) 100% of Reduced Paid Up Sum Assured for Option A or 150% of Reduced Paid Up Sum Assured for Option B; plus
- b) Accrued bonuses

Maturity Benefit:

- a) Reduced Paid Up Sum Assured on maturity; plus
- b) Accrued bonuses

### How Does The Plan Work?

Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of ABSLI. If your policy offers guaranteed benefits, then these will be clearly marked “guaranteed” in the table on this page. If your policy offers variable benefits, then the illustrations on this page will show two different rates of assumed future investment returns of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back. as the value of your policy is dependent on a number of factors including future investment performance.

|             |             |                     |            |
|-------------|-------------|---------------------|------------|
| Age         | : 35 years  | Annualized Premium  | : ₹18,430  |
| Gender      | : Male      | Premium Paying Term | : 10 years |
| Policy Term | : 20 years  | Payment Frequency   | : Yearly   |
| Sum Assured | : ₹2,50,000 | Death Benefit       | : Option A |

| Policy   | Annualized Premiums | Guaranteed    |                  | Total         |            |                  |            |
|----------|---------------------|---------------|------------------|---------------|------------|------------------|------------|
|          |                     | Death Benefit | Maturity Benefit | Death Benefit |            | Maturity Benefit |            |
| Year End | Paid to Date        |               |                  | at 4% p.a.    | at 8% p.a. | at 4% p.a.       | at 8% p.a. |
| 1        | 18,430              | 2,50,000      |                  | 2,52,375      | 2,61,500   |                  |            |
| 2        | 36,860              | 2,50,000      |                  | 2,54,750      | 2,73,000   |                  |            |
| 3        | 55,290              | 2,50,000      |                  | 2,57,125      | 2,84,500   |                  |            |
| 4        | 73,720              | 2,50,000      |                  | 2,59,500      | 2,96,000   |                  |            |
| 5        | 92,150              | 2,50,000      |                  | 2,61,875      | 3,07,500   |                  |            |
| 6        | 1,10,580            | 2,50,000      |                  | 2,64,250      | 3,19,000   |                  |            |
| 7        | 1,29,010            | 2,50,000      |                  | 2,66,625      | 3,30,500   |                  |            |
| 8        | 1,47,440            | 2,50,000      |                  | 2,69,000      | 3,42,000   |                  |            |
| 9        | 1,65,870            | 2,50,000      |                  | 2,71,375      | 3,53,500   |                  |            |
| 10       | 1,84,300            | 2,50,000      |                  | 2,73,750      | 3,65,000   |                  |            |
| 11       | 1,84,300            | 2,50,000      |                  | 2,76,125      | 3,76,500   |                  |            |
| 12       | 1,84,300            | 2,50,000      |                  | 2,78,500      | 3,88,000   |                  |            |

| Policy   | Annualized Premiums | Guaranteed    |                  | Total         |            |                  |            |
|----------|---------------------|---------------|------------------|---------------|------------|------------------|------------|
|          |                     | Death Benefit | Maturity Benefit | Death Benefit |            | Maturity Benefit |            |
| Year End | Paid to Date        |               |                  | at 4% p.a.    | at 8% p.a. | at 4% p.a.       | at 8% p.a. |
| 13       | 1,84,300            | 2,50,000      |                  | 2,80,875      | 3,99,500   |                  |            |
| 14       | 1,84,300            | 2,50,000      |                  | 2,83,250      | 4,11,000   |                  |            |
| 15       | 1,84,300            | 2,50,000      |                  | 2,85,625      | 4,22,500   |                  |            |
| 16       | 1,84,300            | 2,50,000      |                  | 2,88,000      | 4,34,000   |                  |            |
| 17       | 1,84,300            | 2,50,000      |                  | 2,90,375      | 4,45,500   |                  |            |
| 18       | 1,84,300            | 2,50,000      |                  | 2,92,750      | 4,57,000   |                  |            |
| 19       | 1,84,300            | 2,50,000      |                  | 2,95,125      | 4,68,500   |                  |            |
| 20       | 1,84,300            | 2,50,000      | 1,75,085         | 2,97,500      | 4,80,000   | 2,22,585         | 4,05,085   |

\*Premiums exclude underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods and Service tax.

This is not a Benefit Illustration. Please visit our website or ask your financial advisor for the complete benefit illustration for your policy.

## Your Options

### Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 5% and 2% respectively.

### Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows.

| Sum Assured Band*             | Band 1 | Band 2 | Band 3 | Band 4 |
|-------------------------------|--------|--------|--------|--------|
| Premium Rebate per 1000 of SA | nil    | 1      | 5      | 7      |

\*as explained earlier

### Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least two full policy years, are paid. The Guaranteed Surrender Value is a percentage of Total premiums paid plus the surrender value of accrued regular bonuses. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details. Kindly refer to the policy contract on the website for the surrender value table.

### Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted. If your policy is in fully paid up status or premium paying (in force) and your outstanding policy loan balance equals or exceeds the Surrender Benefit then on that date, your policy shall not be foreclosed.



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## Terms & Conditions

### Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing<sup>^</sup> of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

<sup>^</sup>Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

### Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- a) In case you have not paid premiums for two full policy years, then all benefits under your policy will cease immediately.
- b) In case you have paid premiums for at least two full policy years, then your policy will continue on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

### Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws

### Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

### Suicide Exclusion

We will pay the total premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is in force.

### Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### Prohibition of Rebates – Section 41 of the Insurance Act, 1938;

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

## ADITYA BIRLA SUN LIFE INSURANCE – A coming together of Values

### About Aditya Birla Sun Life Insurance, an Aditya Birla Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

[www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

[www.adityabirlacapital.com](http://www.adityabirlacapital.com)

**About Sun Life Financial Inc, Canada**

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

[www.sunlife.com](http://www.sunlife.com)

\* (All the above numbers mentioned in the About Us of Aditya Birla Capital Limited is as on June 30th, 2019)

**Risk Factors And Disclaimers**

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a traditional participating endowment plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.